

LEARN	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget as of 9-30-23	Year-to-Date Actual Revenues as of 9-30-23	Estimated Revenues Receivable as of 9-30-23	Original Adopted Budget FY 20/21	Revised Budget as of 9-30-23	Year-to-Date Actual Expenditures as of 9-30-23	Year-to-Date Actual Encumbrances as of 9-30-23	Actual Available Budget as of 9-30-23
BUDGET & ACTUAL (FY 2023-2024)									
CURRENT YEAR REVIEW									
* in thousands									
Departments & Programs									
Student Support Services	\$ 16,353	\$ 16,781	\$ 2,080	\$ 14,701	\$ 16,353	\$ 16,781	\$ 2,774	\$ 752	\$ 13,255
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 562	\$ 11,772	\$ 12,334	\$ 12,334	\$ 2,296	\$ 1	\$ 10,037
MSAP	\$ 1,918	\$ 1,396	\$ 193	\$ 1,203	\$ 1,918	\$ 1,396	\$ 242	\$ 42	\$ 1,112
Office of Teaching & Learning	\$ 1,271	\$ 1,289	\$ 21	\$ 1,268	\$ 1,271	\$ 1,289	\$ 275	\$ 26	\$ 988
Young Children & Families	\$ 2,318	\$ 2,456	\$ 164	\$ 2,292	\$ 2,318	\$ 2,456	\$ 325	\$ 1,326	\$ 805
Transportation	\$ 421	\$ 421	\$ -	\$ 421	\$ 421	\$ 421	\$ 11	\$ 10	\$ 400
COVID Relief	\$ 840	\$ 2,409	\$ -	\$ 2,409	\$ 840	\$ 2,409	\$ 182	\$ 90	\$ 2,137
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 439	\$ 1,830	\$ 2,269	\$ 2,269	\$ 2,567	\$ 5,875	\$ (6,173)
Dept & Programs Subtotal	\$ 37,724	\$ 39,355	\$ 3,459	\$ 35,896	\$ 37,724	\$ 39,355	\$ 8,672	\$ 8,122	\$ 22,561
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,016	\$ 6,018	\$ 2,786	\$ 3,232	\$ 6,016	\$ 6,018	\$ 821	\$ 700	\$ 4,497
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 1,506	\$ 2,442	\$ 3,948	\$ 3,948	\$ 574	\$ 548	\$ 2,826
The Friendship School	\$ 6,204	\$ 6,204	\$ 2,834	\$ 3,370	\$ 6,204	\$ 6,204	\$ 824	\$ 687	\$ 4,693
Three Rivers Middle College High School	\$ 1,172	\$ 1,176	\$ 452	\$ 724	\$ 1,172	\$ 1,176	\$ 123	\$ 202	\$ 851
Magnet Schools Subtotal	\$ 17,340	\$ 17,346	\$ 7,578	\$ 9,768	\$ 17,340	\$ 17,346	\$ 2,342	\$ 2,137	\$ 12,867
Non-Operating Items									
ECHMC Insurance	\$ 27,817	\$ 27,817	\$ 7,148	\$ 20,669	\$ 27,817	\$ 27,817	\$ 6,966	\$ 13,955	\$ 6,896
Food Service	\$ 1,523	\$ 1,523	\$ 22	\$ 1,501	\$ 1,523	\$ 1,523	\$ 100	\$ 7	\$ 1,416
Construction Projects / Capital Expenditures	\$ 907	\$ 1,095	\$ -	\$ 1,095	\$ 907	\$ 1,095	\$ 478	\$ 310	\$ 307
Non-Operating Items Subtotal	\$ 30,247	\$ 30,435	\$ 7,170	\$ 23,265	\$ 30,247	\$ 30,435	\$ 7,544	\$ 14,272	\$ 8,620
Grand Total	\$ 85,311	\$ 87,136	\$ 18,207	\$ 68,929	\$ 85,311	\$ 87,136	\$ 18,558	\$ 24,531	\$ 44,048
Notes									
Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year gr									
MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m.									
MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.									
COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent.									
Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									

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10/4/2023

LEARN	REVENUES					EXPENDITURES					
	Revised Budget as of 9-30-23	Prior Year to Date Actual Revenues as of 9-30-22	Current Year to Date Actual Revenues as of 9-30-23	Revenues Increase/Decrease as of 9-30-23	Revenues Increase/Decrease Change as of 9-30-23	Revised Budget as of 9-30-23	Prior Year to Date Actual Expenditures as of 9-30-22	Current Year to Date Actual Expenditures as of 9-30-23	Current Year to Date Actual Encumbrances as of 9-30-23	Expenses Increase/Decrease as of 9-30-23	Expenses Increase/Decrease Change as of 9-30-23
BUDGET & ACTUAL (FY 2023-2024)											
* in thousands											
Departments & Programs											
Student Support Services	\$ 16,781	\$ 7,802	\$ 2,080	\$ (5,722)	-73%	\$ 16,781	\$ 2,501	\$ 2,774	\$ 752	\$ (609)	-15%
Goodwin Schools	\$ 12,334	\$ 1,806	\$ 562	\$ (1,244)	-69%	\$ 12,334	\$ 1,808	\$ 2,296	\$ 1	\$ 475	26%
MSAP	\$ 1,396	\$ 502	\$ 193	\$ (309)	-61%	\$ 1,396	\$ 518	\$ 242	\$ 42	\$ (1,076)	-79%
Office of Teaching & Learning	\$ 1,289	\$ 270	\$ 21	\$ (249)	-92%	\$ 1,289	\$ 260	\$ 275	\$ 26	\$ (114)	-27%
Young Children & Families	\$ 2,456	\$ 62	\$ 164	\$ 102	>100%	\$ 2,456	\$ 292	\$ 325	\$ 1,326	\$ (94)	-5%
Transportation	\$ 421	\$ -	\$ -	\$ -	0%	\$ 421	\$ 12	\$ 11	\$ 10	\$ (323)	-94%
COVID Relief	\$ 2,409	\$ 3	\$ -	\$ (3)	-100%	\$ 2,409	\$ 257	\$ 182	\$ 90	\$ (93)	-25%
Executive Services, Special Projects, IT	\$ 2,269	\$ 562	\$ 439	\$ (123)	-22%	\$ 2,269	\$ 2,288	\$ 2,567	\$ 5,875	\$ (977)	-10%
Dept & Programs Subtotal	\$ 39,355	\$ 11,007	\$ 3,459	\$ (7,548)	-69%	\$ 39,355	\$ 7,935	\$ 8,673	\$ 8,124	\$ (2,808)	-14%
Magnet Schools											
Regional Multicultural Magnet School	\$ 6,018	\$ 2,833	\$ 2,786	\$ (47)	-2%	\$ 6,018	\$ 932	\$ 821	\$ 700	\$ (27)	-2%
Marine Science Magnet High School	\$ 3,948	\$ 1,594	\$ 1,506	\$ (88)	-6%	\$ 3,948	\$ 672	\$ 574	\$ 548	\$ (143)	-11%
The Friendship School	\$ 6,204	\$ 2,803	\$ 2,834	\$ 31	1%	\$ 6,204	\$ 891	\$ 824	\$ 687	\$ 25	2%
Three Rivers Middle College High School	\$ 1,176	\$ 379	\$ 452	\$ 73	19%	\$ 1,176	\$ 137	\$ 123	\$ 202	\$ 9	3%
Magnet Schools Subtotal	\$ 17,346	\$ 7,609	\$ 7,578	\$ (31)	0%	\$ 17,346	\$ 2,631	\$ 2,342	\$ 2,138	\$ (133)	-3%
Non-Operating Items											
ECHMC Insurance	\$ 27,817	\$ 2,587	\$ 7,148	\$ 4,561	>100%	\$ 27,817	\$ 2,816	\$ 6,966	\$ 13,956	\$ 5,144	33%
Food Service	\$ 1,523	\$ 12	\$ 22	\$ 10	80%	\$ 1,523	\$ 84	\$ 100	\$ 7	\$ (1,004)	-90%
Construction Projects / Capital Expenditures	\$ 1,095	\$ -	\$ -	\$ -	0%	\$ 1,095	\$ 2,838	\$ 1,203	\$ 478	\$ (3,253)	-80%
Non-Operating Items Subtotal	\$ 30,435	\$ 2,599	\$ 7,170	\$ 4,571	176%	\$ 30,435	\$ 5,739	\$ 7,544	\$ 14,274	\$ 889	4%
Grand Total	\$ 87,136	\$ 21,215	\$ 18,207	\$ (3,009)	-14%	\$ 87,136	\$ 16,305	\$ 18,559	\$ 24,535	\$ (2,053)	-5%
Variances: Revenues & Expenditures											
Note: Current year encumbrances continue to be entered for the new year.											
SSS = FY 22-23 revenues are higher due to the timing of related services invoicing.											
MSAP = new LEAP MSAP grant expenditures are beginning to occur and will result in higher expenditures throughout the year.											
OT&L = FY 22-23 revenues are higher due to the new agreement with Goodwin University. The revenues based on the new fee structure will be posted to Executive Services.											
YC&F = FY 23-24 revenues are higher due to the initial AQIS invoicing.											
Three Rivers = FY 23-24 increase in revenue due to additional student enrollment (67 to 80).											
ECHMC = Beginning July 1, 2023, Regional School District 17 (285 members) and Westbrook Town and School District (178 members) joined the ECHMC.											